CHAPTER 76

ARMORIES. ESTABLISHMENT AND OPERATION

H. F. 350

AN ACT to authorize municipalities, as an emergency measure to be financed only through the federal emergency administration of public works, to purchase, establish, construct, maintain and operate armories, and pay for the same solely and only out of the earnings thereof; to authorize the issuance of revenue bonds payable solely and only out of the revenues from such armories to the payment of such revenue honds.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. As an emergency measure to be financed only through the federal emergency administration of public works, cities and towns shall have power to purchase, establish, construct, maintain and operate armories, for which fees are charged, and pay for the same solely and only out of the earnings thereof.
- SEC. 2. Chapter 23 of the Code, except sections 363 to 367, inclusive, shall be applicable to contracts for the improvement herein provided for.
- SEC. 3. Such municipalities may by ordinance provide for fees to be charged for the use of the armory and may pay the cost of purchasing, establishing, constructing, maintaining and operating the same out of the earnings thereof.
- 1 SEC. 4. Nothing in this act contained shall be so construed as to 2 authorize or permit any municipality to make any contract or to 3 incur any obligation of any kind or nature except such as shall be payable solely out of the funds provided under this act. Cities and 4 towns are authorized to borrow money from the federal emergency administration of public works, created by the "national industrial recovery act", enacted by the congress of the United States for the 8 purpose of constructing the improvement referred to in this act. As evidence of such indebtedness, such city or town may issue its bonds pavable solely and only from the revenues derived from such im-10 provement. Such bonds may be issued in such amounts as may be 11 12 necessary to provide sufficient funds to pay all the costs of construction and operation of such improvement, including engineering 13 and other expenses, together with interest to a date six months 14 15 subsequent to the estimated date of completion. Bonds issued under 16 the provisions of this act are declared to be negotiable instruments, shall be executed by the mayor and clerk of the municipality, and 17 shall be sealed with the corporate seal of the municipality. The 18 principal and interest of said bonds shall be payable solely and only 19 20 from the special fund herein provided for such payments, and said 21 bonds shall not in any respect be a general obligation of such mu-22 nicipality, nor shall they be payable in any manner by taxation. 23 All details pertaining to the issuance of such bonds and the terms 24 and conditions thereof shall be determined by ordinance of the mu-25 nicipality.

- SEC. 5. The council of the municipality by ordinance may pledge the property purchased and the net earnings of the armory to the payment of said bonds and the interest thereon, and provide that 3 the net earnings thereof shall be set apart as a sinking fund for that 4 purpose.
- 1 SEC. 6. Such municipality is authorized and directed to charge the users of said armory at a rate which, at all times, shall be suffi-2 3 cient to pay the principal and interest on the bonds issued under the provisions of this act and the cost of operation and maintenance, and to provide an adequate depreciation fund.
- SEC. 7. This act, being deemed of immediate importance, shall take effect and be in full force from and after its publication in 1 Plain Talk, a newspaper published at Des Moines, Iowa, and the 3 Park Avenue News, a newspaper published at Des Moines, Iowa.

House File No. 350. Approved March 6, 1934.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk and Des Moines Park Avenue News, March 8, 1934. MRS. ALEX MILLER, Secretary of State.

CHAPTER 77

ARMORIES. ESTABLISHMENT AND MAINTENANCE

S. F. 65

AN ACT to amend section six thousand six hundred six (6606), Code, 1931, relating to the power to establish an armory.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. That section six thousand six hundred six (6606) of the Code of 1931, is amended by adding thereto the following: "The city council of any city organized under this chapter, and having a population of over 20,000, shall have the power to estab-3
- 4 lish armories at any suitable location within the corporate limits of said city, and to maintain, lease and dispose of the same.' 6
- SEC. 2. This act, being deemed of immediate importance, shall be in full force and effect from and after its passage and publication 2
- 3 in the Burlington Hawkeye-Gazette, a newspaper published at Burlington, Iowa, and in the Mount Pleasant Daily News, a newspaper published at Mount Pleasant, Iowa. 4

Senate File No. 65. Approved December 19, 1933.

I hereby certify that the foregoing act was published in the Burlington Hawkeye-Gazette and Mount Pleasant News, December 21, 1933. MRS. ALEX MILLER, Secretary of State.